



**NATURAL GAS PUBLIC COMPANY (DEFA)**  
**NATURAL GAS INFRASTRUCTURE COMPANY (ETYFA)**

**WORLD LNG VIRTUAL SUMMIT & AWARDS**  
**1-4 DECEMBER 2020**

**Dr. Symeon Kassianides**  
Chairman  
Natural Gas Public Company



**Co-financed by the European Union**  
Connecting Europe Facility

# The Cyprus LNG Import Terminal Project

- Acquisition of FSRU
- Construction of the jetty for FSRU berthing and mooring equipment
- Construction of the jetty borne gas pipeline and Loading Arms
- Construction of onshore gas pipeline
- Construction of shore side above ground installation (AGI) pressure reduction and metering station (PRMS)
- Construction of pipeline storage array as a Natural Gas buffer solution

*Contractor has 24 months from commencement to deliver the Terminal.*

**EXPECTED COMPLETION**

**OCTOBER 2022**



# LNG Import Project - Tender



- EPCOM Contract Awarded to
  - ***Consortium of JV China Petroleum Pipeline Engineering Co Ltd. and METRON S.A., with Hudong-Zhonghua Shipbuilding Co. Ltd and Wilhelmsen Ship Management Limited.***
- Owner's Engineers Contract Awarded to
  - ***Consortium of Hill International N.V., Bureau Veritas Solutions Marine & Offshore with TRACTEBEL and GAZOCEAN.***
- Insurance Advisor Awarded to
  - ***AON UK Limited***

# LNG Import Terminal Summary Project Financials



- Secured **CEF Energy Grant** of 40% of CAPEX with a maximum of **€101m**.
- Finalised DEFA-EAC Shareholders Agreement for Project's SPV (ETYFA)
  - EAC's **equity contribution €43m**.
- Credit Financing:
  - **European Investment Bank**
    - Secured **€150m loan** (20 years duration with favourable terms)
  - **European Bank of Reconstruction and Development**
    - Secured an **€80m** line of credit (similar duration and terms as EIB).

Project has **€374m available funding**



# DEFA Activities

- **LNG Supply Procurement Process**
  - 2 Stage Process: Expression of Interest (prequalification) Evaluation completing this month
  - Cyprus' LNG Demand will be allotted between SPA and MSAs
    - SPA will cover base load Quantities
    - MSAs will be used for supplementary cargos
- **Open Season Process**
  - Determination of Major End Users, NG Quantities per buyer and Spatial Allocation
  - 3 current licensed IPPs
- **NG Pipeline Network Development**
  - Preliminary Design and Feasibility Study Completed
  - Phase A' – Power Generation supply and development of backbone transmission network
- **Other NG Consuming Markets**
  - Bunkering
  - Industry
  - Road Transport
  - Off Grid Stations

# Thank you!

Dr. Symeon Kassianides  
Chairman  
Natural Gas Public Company (DEFA)  
Natural Gas Infrastructure Company (ETYFA)  
Tel: +357 22 761761  
Email: [info@defa.com.cy](mailto:info@defa.com.cy)